

**Local Governing Body Concurrence with School Division
Electing to Pay the VRS Board-Certified Rate**

(In accordance with the 2014 Appropriation Act Item 468(H))

Resolution

BE IT RESOLVED, that Albemarle County 55101 does hereby acknowledge that Albemarle County Schools has made the election for its contribution rate to be based on the employer contribution rates certified by the Virginia Retirement System Board of Trustees pursuant to Virginia Code § 51.1-145(I) resulting from the June 30, 2013 actuarial value of assets and liabilities (the "Certified Rate"); and

BE IT ALSO RESOLVED, that Albemarle County 55101 does hereby certify to the Virginia Retirement System Board of Trustees that it concurs with the election of Albemarle County Schools to pay the Certified Rate, as required by Item 468(H) of the 2014 Appropriation Act; and

NOW, THEREFORE, the officers of Albemarle County 55101 are hereby authorized and directed in the name of Albemarle County to execute any required contract to carry out the provisions of this resolution. In execution of any such contract which may be required, the seal of Albemarle County, as appropriate, shall be affixed and attested by the Clerk.

Chairman, Board of County Supervisors
of Albemarle County

CERTIFICATE

I, Ella W. Jordan, Clerk of the Board of County Supervisors of Albemarle County, certify that the foregoing is a true and correct copy of a resolution passed by the Board of County Supervisors of Albemarle County and ratified by the Board of County Supervisors of Albemarle County at a lawfully organized meeting of the Board of County Supervisors held at Albemarle County, Virginia at 9:00 a.m. o'clock on June 4, 2014.

Given under my hand and seal of the Board of County Supervisors this _____ day of June, 2014.

Clerk, Board of County Supervisors
of Albemarle County

**This resolution must be passed prior to July 1, 2014 and
received by VRS no later than July 10, 2014.**